

MOTOROLA AUSTIN ALUMNI CLUB:

THE GENERAL MEETING MINUTES MAY 11, 2021

Attendees: The ZOOM general meeting was called to order at 10:09AM with 25 members and guests in attendance.

Approval of Minutes:

Welcome: President Sandra Lawell welcomed everyone in attendance with special recognition and a thank you to Janet Tidwell for her service. She also introduced two new board members, Norm Herr, Vice President, and Pat Haner, Secretary.

Introduction of Guest Speaker: Lance Giambelluca, is a Wealth Management Advisor, who assists clients with portfolio construction, liability management, estate-planning services, philanthropy and stock strategies.

He attended the University of Texas as a Dedman Scholar and began his career with Merrill Lynch Wealth Management in New Orleans; in 1995 he relocated to Austin. He is honored to have been named to the Forbes “Best in State Wealth Advisors” list for 2019, 2020 and 2021...

Adam Ulatoski, Lance’s associate, provided additional information and both gentlemen answered questions from the audience. His presentation included discussion with respect to retirement, investments, tax implications if proposed laws are enacted, RMDs, inflation effects, estate planning (inheritance implications), IRAs, the bond market and market updates.

The link to the meeting/ presentation is: <http://maacweb.org>

As a Wealth Management Advisor, Lance assists clients with portfolio construction, liability management, estate-planning services, philanthropy and concentrated stock strategies.

He is a trusted resource to each client who rely on

him for advice and guidance in their pursuit of personal, financial and professional success. Lance attended the University of Texas as a Dedman Scholar and graduated with a business degree in 1993. Lance began his career with Merrill Lynch

Wealth Management in New Orleans. He relocated to Austin in 2005. During his career, Lance has been given the privilege to serve as Sales Manager and PMD Trainee Coach. He currently serves as Senior Resident Director of the

Davenport office. He is honored to have been named to the Forbes “Best in State Wealth Advisors” list for 2019, 2020 and 2021.

Lance is married to Jennifer Fritz and they have two children, Anna and

Matthew. He currently serves as Captain of Manresa Retreat House and he is actively involved at St. There

Treasurer Report: Cal Gooden displayed the updated treasury report; Income: \$180 collected in Dues since February; \$200 in scholarship donations and \$0.18 in Interest. The club balance is \$9,860.64. No expenses were incurred. The Scholarship funds show a balance of \$2035.52.

If you have not paid your dues and/or would like to contribute to the scholarship fund(s), please send your payments to Cal Gooden.

Scholarship Report : Jim Binneboese

MAAC scholarships recognize Motorola's contribution to the high-tech community and Gary Daniels' passion for leadership. UT chooses candidates and the focus is on those in the E Engineering Dept/Computer Science field with a passion for leadership. The committee consists of Jim B., Bill Pfaff and Mary Jane Harned.

We would like to present \$2000 to each recipient, and three students are selected. Scholarship applications may be found on the MAAC website; for 2021 graduating seniors, applications are due **May 31, 2021**.

We are actively seeking contributions. Please send your contribution to Cal Gooden.

Picnic Status: Wayne Harned

The picnic is not scheduled, as the park is not taking reservations, but tentatively we would like to have the picnic the 2nd Tuesday in October.

Christmas Luncheon, Wed. Dec. 15th: Sandra has scheduled the luncheon; no down-payment was needed and cancellation is an option. We will wait for more guidance on event openings and attendance. We must have 20 people to hold the luncheon.

Membership Report:

Please pay dues and send in your Bio. Please read those submitted by the members, and we are looking forward to hearing from you.

Anyone need help? No one responded that help is needed

Our next meeting will be in August and may be an in person meeting. The Activity Center may open after July 1st.